

PROPOSAL PREPARED FOR

Form 5500 Preparation

Date



Prepared by

WHY TASC

It started with a desire to help a friend.

Total Administrative Services Corporation (TASC) was founded on a simple belief: regular people should be able to receive the same tax advantages as large corporations.

In the process, we brought simplicity to one of the most complicated systems in the world: the US tax code. The solution worked so well, we continued to invent products that transformed the lives of farmers and other entrepreneurs, their families, and their communities. And we're still in the life-changing business for employers of all sizes, in all markets, today.

After more than 45 years in the benefit administration industry, our conviction is stronger than ever. We've discovered a new way to remove complexity, a new way to help Americans pay less tax and invest more in their health and prosperity.

We are committed to understanding our clients' needs and ambitions and will configure a solution, whether they have one employee or one million. Because when Americans have more money to spend, when they invest in their health, when they have the tools to support their families, when they give back to their communities, when they save and grow, **we all benefit.**



TASC at a glance:

- » **72,000 clients** across the United States
- » **\$2.7 billion** in funds handled each year
- » **\$30 billion** saved in taxes by TASC clients and participants
- » **\$1.6 million** donated to charity by TASC and its employees in last year
- » **94% of clients** feel their customer service representative handled their call with courtesy and professionalism

TASC FORM 5500 PREPARATION OVERVIEW

If you have 100 or more employees participating in a Group Health and Welfare Plan, or your plan has benefits set up under a trust, you (the Plan Sponsor) must electronically file an IRS Form 5500 and applicable Schedules. Failure to meet these requirements can lead to costly consequences. In addition to possible criminal penalties for willful IRS Form 5500 failures, you may be fined up to \$2,194 per day during which time your IRS Form 5500 is late or incomplete.

Form 5500 must be filed for Health and Welfare Benefit Plans subject to ERISA, which include:

- ✓ Health Flexible Spending Accounts (FSA)
- ✓ Health Reimbursement Arrangements (HRA)
- ✓ Group Term Life Insurance
- ✓ Self-Insured and Fully-insured Health Plans
- ✓ Dental Insurance Benefits
- ✓ Disability Insurance Benefits

TASC takes the pain and risk out of Form 5500 preparation by delivering comprehensive services that meet all IRS and DOL requirements, all under one low fee. TASC will work with the client to obtain the required benefit-related data, complete an IRS Form 5500 return, and take this risk from you. We have the skill, the experience, and the expertise to satisfy the Form 5500 filing requirements for your employer-sponsored health and welfare benefits.

For more information on Form 5500 requirements, please visit the DOL website:

<https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>

ADMINISTRATION SERVICES

Upon enrollment, TASC will email you a Request for Information (RFI) form to complete and return along with all applicable Schedules. Once TASC receives these documents, we prepare a signature-ready IRS Form 5500 with the required Schedules attached. We then invite you to access our secure web portal and provide easy instructions on accessing, printing, electronically signing and submitting your Form 5500 by the deadline date to the Department of Labor (DOL).

In addition, TASC will prepare a **Summary Annual Report (SAR)** for each Form 5500 filing and deliver to you for distribution to each participating employee based on ERISA requirements.

TASC's Form 5500 Preparation delivers:

- ✓ Complete preparation of a signature-ready IRS Form 5500 and all Schedules
- ✓ Clear filing instructions and deadlines for electronic submission to DOL
- ✓ Preparation of Summary Annual Report for each Form 5500
- ✓ Full compliance with evolving regulations
- ✓ User-friendly electronic tools

TASC FORM 5500 PRICING

Number of Welfare Benefit Plans:	
Plan Start Date:	

Annual Administration Fee – Current 5500

\$500 per plan

- Based on the total number of Welfare Benefit Plans subject to ERISA and the Form 5500 filing requirement.
- Form 5500s will be prepared on an annual basis and automatically renew.
- Applies to employers with 100+ employees.
- Administration fee is due for the full plan year.

Includes:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Preparation of IRS Form 5500. | <input checked="" type="checkbox"/> Client Reference Guide. |
| <input checked="" type="checkbox"/> Preparation of all applicable Schedules. | <input checked="" type="checkbox"/> Customer and technical support. |
| <input checked="" type="checkbox"/> Preparation of Summary Annual Report (SAR). | <input checked="" type="checkbox"/> Client communications. |
| <input checked="" type="checkbox"/> Instructions for electronic filing and deadlines. | |
| <input checked="" type="checkbox"/> Ongoing service. | |

Administration Fee – Amend/Terminate 5500

\$500 per plan

- Based on the total number of Welfare Benefit Plans subject to ERISA and the Form 5500 filing requirement.
- Amendment or termination of Form 5500 (per plan) will be prepared one time; services not automatically renewed.
- Applies to employers with 100+ employees.

Includes:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Preparation of IRS Form 5500. | <input checked="" type="checkbox"/> Customer and technical support. |
| <input checked="" type="checkbox"/> Preparation of all applicable Schedules. | |
| <input checked="" type="checkbox"/> Preparation of Summary Annual Report (SAR). | |
| <input checked="" type="checkbox"/> Instructions for electronic filing and deadlines. | |

Late Form 5500 Filing Fee

\$850.00 each

- Based on the total number of late filings needed for each Welfare Benefit Plan subject to ERISA and the Form 5500 filing requirement.
- Late filings will be prepared one time; services not automatically renewed.

Includes:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Preparation of IRS Form 5500. | <input checked="" type="checkbox"/> Customer and technical support. |
| <input checked="" type="checkbox"/> Preparation of all applicable Schedules. | |
| <input checked="" type="checkbox"/> Preparation of Summary Annual Report (SAR). | |
| <input checked="" type="checkbox"/> Instructions for electronic filing and deadlines. | |

☐ From 5500 Extension Fee**\$100.00 each**

- May apply to Current or Terminating Form 5500.
- If deadline for 5500 Due is within 45 days of application, a Form 5500 extension is needed. If within 15 days of the deadline, the extension may not be an option due to time allowance for new business entry and implementation. The Purchaser is responsible for any fines or penalties that may result in the late submission.

Includes:

- Preparation of IRS Form 5500.
- Preparation of all applicable Schedules.
- Preparation of Summary Annual Report (SAR).
- Instructions for electronic filing and deadlines.
- Customer and technical support.

TERMS

Plan Applications must be submitted with full payment of all applicable fees listed above.

GUARANTEES

The pricing presented in this proposal is guaranteed for 90 days.

Additional Compliance Service Offerings

In addition to IRS Form 5500 Preparation, TASC offers several other compliance services to cover your entire employee benefits program – all under a single administrator!

- ERISA Wrap Document Preparation
- PCORI Compliance Services
- Medicare D Notices
- Non-Discrimination Testing
- HIPAA Compliance Services
- COBRA Administration
- FMLA Administration
- and much more

Any and all information in this TASC proposal is confidential and can be used for the sole purpose of placing a client with TASC. Any disclosure of this information to any other third party is a breach of the TASC Provider Agreement(s) and will cause losses to TASC. TASC will immediately terminate any agreement with any person who discloses the information to an unauthorized third person and seek immediate reimbursement for any loss attributable to the disclosure.