

HEALTH REIMBURSEMENT ARRANGEMENT

SAVE \$5,800 A YEAR ON YOUR MEDICAL EXPENSES!



Medical expenses with and without AgriPlan or BizPlan

Without	
PREMIUM DEDUCTION*	100%
(Health & long-term care) \$10,207* x 100% =	\$10,207
Federal tax rate	
\$10,207* x 15% =	\$1,531
Tax savings =	\$1,531
OUT-OF-POCKET EXPENSES	0%
(Out-of-pocket medical)	
\$6,390* x 0% =	\$0
Federal and state tax savings, 0%	\$ 0
TOTAL EXPENSES =	\$16,597
TOTAL DEDUCTION =	\$10,207
Total Tax Savings	\$1,531

With AgriPlan or BizPlan **PREMIUM DEDUCTION*** 100% (Health & long-term care) \$10,207* x 100% = \$10,207 Federal, state and SE tax rate \$10,207* x 35% = \$3,572 Tax savings = \$3,572 **OUT-OF-POCKET EXPENSES** 100% (Out-of-pocket medical) \$6.390* x 100% = \$6,390 Federal, state and SE tax rate \$6,390* x 35% = \$2,236 **TOTAL EXPENSES =** \$16.597 **TOTAL DEDUCTION =** \$16,597 Total Tax Savings \$5,809

*These figures are based on actual average AgriPlan and BizPlan client premiums, out-of-pocket medical expenses, and tax savings!

