

## CARRYOVER FOR FSAs

# Be Money Smart.

Contribute to a Healthcare FSA with minimal risk of losing funds at the end of the year.

### Putting money in an FSA is smart and safe.

The cost of prescriptions, copays, OTC items, dental care, and vision care can all add up fast over the course of a year. Enrolling in a Healthcare FSA is a savvy way to save up to 30% on these out-of-pocket expenses by paying for them with pretax dollars.

If you anticipate any eligible out-of-pocket expenses during your plan year, why not use pretax dollars to pay for them? It reduces your taxable income and increases your take-home pay. The more you elect, the more you save in taxes!

### Keep your money.

It can be a challenge to estimate how much money to set aside each year in a Healthcare FSA. Fortunately, with Carryover you have a safety net!

Government regulations allow you to carry over a portion of your unused Healthcare FSA (general and limited purpose) funds to the next plan year, meaning there is minimal risk of forfeiting your unused contributions.

If you've participated in an FSA in the past, you already know how much you can save. And now you're safe to increase your annual election knowing if you don't use it, you won't lose it all.

**Be money smart. Enroll in a Healthcare FSA today and take advantage of the benefit of Carryover!**



### How Carryover Works

When the benefit plan year ends, you can continue to request reimbursement for eligible expenses that you incurred during the just-ended plan year.

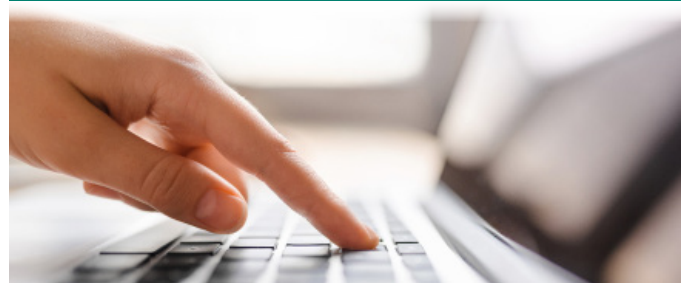
You have until the **Last Day for Submitting Expenses** to do so. This is the **Runout Period**.

Your previous plan year funds will be used for any such reimbursement requests you submit during the Runout Period.

After the Runout Period ends, any funds you have left from the previous plan year **up to the limit** will be carried over and added to your available balance for the current plan year.

If you did not re-enroll, your Carryover funds will become available after the Runout Period ends.

*The IRS has adjusted the maximum carryover amount for a plan year up from a flat \$500 to an amount equal to 20% of the maximum salary reduction contribution under §125(i) for that plan year. Refer to your Summary Plan Description for your specific plan details, as they may differ from the maximum allowance.*



For current IRS contribution limits, please visit [www.tasconline.com/benefits-limits](http://www.tasconline.com/benefits-limits)