

# HEALTH SAVINGS ACCOUNT

Health Savings Accounts (HSA) are gaining recognition as one of the best additions to any benefits package for both employers and participants. With an HSA, participants can pay for their deductible, coinsurance, co-pays, and over-the-counter medications with triple tax savings. For employers, the



money they contribute to their employees' HSA accounts can be written off, plus they can save on FICA taxes since employees' \*pretax contributions reduce their taxable income.

Employers have plenty of options when choosing an HSA trustee, but TASC goes above and beyond. We offer a partnership to provide compliance and employee reimbursement expertise, backed by decades of industry leadership.

\*Participants are responsible for keeping track of contributions throughout the year, making sure not to exceed the maximum yearly election amounts established by the IRS. in compliance and employee reimbursement with over 30 years experience.

#### **TASC HSA Is Free**

Our HSA Administration plan is now offered at no-cost. TASC HSA means no administration fees, no bank fees, and no participants fees. No cost at all.

## Pairs with Any High-Deductible Health Plan

TASC HSA is carrier-agnostic and pairs with any HDHP, giving peace-of-mind to employers and consistency to participants even if you change carriers.

### **A Better Participant Experience**

Participants have access to resources that will increase their understanding and participation in HSAs. For example, our HSA Guide outlines HSA benefits and IRS regulations, giving participants everything they need to maximize their HSA experience.

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### **Smart, Easy and Connected Benefits**

Employee benefits are now easier to manage than ever before with TASC's state-of-the-art Universal Benefit Account system. You may now offer your employees over 50 integrated benefit accounts to meet their varied needs, all with no extra work required on your end.

TASC's one-stop solution allows you to manage all your benefit plans on one card, one website, and one mobile app for the utmost convenience.

You have the power to create a custom benefit program tailored to your employees' specific needs. Choose from a wide range of healthcare benefit accounts like FSA, Simple HRA, or HSA, and combine them with Dependent Care, Transit, Wellness Rewards, and Education Reimbursement accounts – all on a single platform.

### The TASC Card & MyCash

With MyCash, when an employee requests a reimbursement, funds are immediately processed and placed in an account that's available on their TASC card. No more delays!

The TASC Card is smart enough to pay for eligible items from benefit accounts and ineligible expenses (e.g., milk, gum, or other ancillary expenses) from a participant's MyCash account.

### The TASC Mobile App With Picture to Pay the Provider

In three quick steps, participants can pay their medical bills directly to healthcare providers with our "Picture to Pay" feature. No paper, no postage, no hassle.

- 1. Snap a picture of the bill
- 2. Submit via the TASC Mobile App
- 3. TASC pays the bill from the appropriate benefit account